

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

837A



FROM: Paul McDonnell
Treasurer-Tax Collector

SUBMITTAL DATE: July 1, 2003

SUBJECT: Recommendation for Distribution of Excess Proceeds for Tax Sale No. 160, Item 030.
Last assessed to: John Peter Adargo and Sylvia Adargo, husband and wife as joint tenants.

RECOMMENDED MOTION: That the Board of Supervisors:

- 1) Approve the claim from John Peter Adargo and Sylvia Adargo, last assessee's, for payment of excess proceeds resulting from the Tax Collector's public auction sale associated with parcel 010016532-6;
- 2) Authorize and direct the Auditor-Controller to issue a warrant to John Peter Adargo and Sylvia Adargo, in the amount of \$723.96, no sooner then ninety days from the date of this order, unless pursuant to the California Revenue and Taxation Code Section 4675, an appeal has been filed in Superior Court.

BACKGROUND: In accordance with Section 3691 et seq. of the California Revenue and Taxation Code, and with prior approval of the Board of Supervisors, the Tax Collector conducted the September 5, 2001 public auction sale. The deed conveying title to the purchasers at the auction was recorded September 28, 2001. Further, as required by Section 4676 of the California Revenue and Taxation Code, notice of the right to claim excess proceeds was given on November 20, 2001, to parties of interest as defined in Section 4675 of said code. Parties of interest have been determined by an examination of lot book reports as well as Assessor's and Recorder's records, and various research methods were used to obtain current mailing addresses for these parties of interest.

(continued on page two)

Paul McDonnell
Treasurer-Tax Collector

FINANCIAL DATA:

CURRENT YEAR COST \$723.96
NET COUNTY COST \$ 0

ANNUAL COST \$ 0
IN CURRENT YEAR BUDGET: YES
BUDGET ADJUSTMENT: NO FOR FY: 2003

SOURCE OF FUNDS: Fund 65595 Excess Proceeds from Tax Sale

C.E.O. RECOMMENDATION: APPROVE.

County Executive Officer Signature

FORM APPROVED
COUNTY COUNSEL

JUL 17 2003

Handwritten initials and date

Policy
 Policy

Consent
 Consent

Department Recommendation:
Per Executive Office:

Prev. Agn. ref.

Dist.
4

AGENDA NO.

9.2

ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD

BOARD OF SUPERVISORS
Form 11:
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The Treasurer-Tax Collector has received one claim for excess proceeds:

- 1) Claim from John Peter Adargo and Sylvia Adargo, based on a Corporation Grant Deed dated March 2, 1983 and recorded March 8, 1983 as Instrument No. 42614.

Pursuant to Section 4675 (a) & (b) of the California Revenue and Taxation Code, it is the recommendation of this office that John Peter Adargo and Sylvia Adargo, last assessee's, be awarded excess proceeds in the amount of \$723.96. Supporting documentation has been provided. The Tax Collector requests approval of the above recommended motion.